

**A COMBINED ANNUAL BUDGET AND APPROPRIATION ORDINANCE
FOR THE FOX RIVER WATER RECLAMATION DISTRICT
FOR THE FISCAL YEAR BEGINNING MAY 1, 2018 AND ENDING APRIL 30, 2019**

WHEREAS, the Fox River Water Reclamation District is subject to the Illinois Municipal Budget Law (50 ILCS 330/1 et seq.) and desires to adopt a combined annual budget and appropriation ordinance, deemed necessary to defray necessary expenses and liabilities of said district;

NOW, THEREFOR, BE IT ORDAINED by the Board of Trustees of the Fox River Water Reclamation District, a body politic and corporate of the Counties of Kane and Cook, in the State of Illinois:

SECTION 1: That the sums hereinafter set forth or as much thereof as authorized by law, be and the same are hereby budgeted for the corporate purposes of the Fox River Water Reclamation District as hereinafter shown, for the fiscal year commencing on May 1, 2018 and ending April 30, 2019.

ESTIMATED RECEIPTS

SEWER REVENUE FUND

Cash on Hand and Investments	200,000
User Charge	12,669,035
Personal Property Replacement Taxes	76,250
Other Services	32,300
TOTAL SEWER REVENUE FUND	\$ 12,977,585

REPLACEMENT FUND (P.L. 92-500 Amendments)

Cash and Investments	18,400,000
Transfer from Sewer Revenue	1,873,500
Investment Income	294,790
IEPA State Revolving Loan Proceeds	6,000,000
TOTAL REPLACEMENT FUND	\$ 26,568,290

CORPORATE FUND

Cash and Investments	1,158,000
Taxes to be received in this fiscal year	877,000
TOTAL CORPORATE FUND	\$ 2,035,000

CAPITAL IMPROVEMENT FUND

Cash and Investments	18,210,000
Service Fees	840,000
Sewer Connection Fees	90,000
Recapture Fees	70,000
Investment Income	256,750
IEPA State Revolving Loan Proceeds	16,000,000

TOTAL CAPITAL IMPROVEMENT FUND \$ 35,466,750

SKYLINE FUND

Cash and Investments	587,000
User Charge	172,550

TOTAL SKYLINE FUND \$ 759,550

TOTAL ESTIMATED RECEIPTS AND SOURCES OF FUNDS \$ 77,807,175

SECTION 2. That the sums set forth below for the purposes listed are hereby appropriated for the fiscal year commencing May 1, 2018 and ending April 30, 2019 and shall constitute the appropriation ordinance of the Fox River Water Reclamation District for said fiscal year.

APPROPRIATION

PERSONNEL SERVICES	\$ 6,098,107
COMMODITIES & SUPPLIES	1,324,898
CONTRACTUAL SERVICES	3,383,014
SMALL EQUIPMENT AND TOOLS	100,000
TRANSFER TO REPLACEMENT FUND	1,873,500
REPLACEMENT FUND	19,670,000
LOAN PAYMENT TO IEPA	254,446
CAPITAL IMPROVEMENTS	19,815,000
TOTAL APPROPRIATIONS	\$ 52,518,965

SECTION 3: That the sums hereinafter set forth are estimated receipts and expenditures for the Fox River Water Reclamation District for the fiscal year commencing on May 1, 2018 and ending on April 30, 2019.

CASH STATEMENT FOR FISCAL YEAR 2018-2019

1. Anticipated Cash on Hand as of May 1, 2018	\$ 38,555,000
2. Estimated Receipts	\$ 37,378,675
3. Estimated Expenditures	\$ 50,645,465
4. Estimated Cash on Hand as of April 30, 2019	\$ 25,288,210

SECTION 4: That the Budget herein of the foregoing amounts for the payment of any contractual liability or to defray the expenses of any project or purpose, shall not be construed as an approval of this Board of any contract or of any project or purpose mentioned herein, but shall be regarded only as the provision of the fund or funds for the payment thereof when and as contract liability or valid obligations have been created by the Fox River Water Reclamation District, of Kane and Cook Counties, Illinois and have been found to be valid or legal obligations against the Fox River Water Reclamation District, and when properly vouchered, audited and approved by the Board of Trustees of the Fox River Water Reclamation District, as the case may be.

SECTION 5: Any and all excess of items of any general Budget may be reserved by this ordinance or may be expended in making up any insufficiency in any item or items in the same general Budget and for the same general purpose.

SECTION 6: That all ordinance or parts of ordinances conflicting with any of the provisions of this ordinance be and the same are, hereby modified or repealed.

SECTION 7: If any item or portion thereof of this budget and appropriation ordinance is for any reason held invalid such decision shall not affect the validity of the remaining portion of such item or the remaining portion of this ordinance.

FOX RIVER WATER RECLAMATION DISTRICT



Bruce R. Corn, President

ATTEST:



Gary B. Hyman, Clerk-Treasurer

Passed this 30 day of April, 2018.

VOTE: AYES: 5 NAYS: 0 ABSTAIN: 0

FRWRD Ordinances/Ordinance904 Budget 2019

